

THE INCOME TAX (RATES) ACT, 1968

No. 13



of 1968

AN ACT TO FIX THE RATES OF INCOME TAX TO BE LEVIED IN RESPECT OF THE YEAR OF ASSESSMENT ENDING ON THE 30TH DAY OF JUNE, 1968.

Date of Assent: 6.3.68

Date of Commencement: 8.3.68

ENACTED by the Parliament of Botswana.

Short Title and Application

1. This Act may be cited as the Income Tax (Rates) Act, 1968, and shall apply to assessments for the year of assessment ending on the 30th June, 1968.

Interpretation

2. In this Act, unless the context otherwise requires –

“external company” means a company which is incorporated or otherwise established outside Botswana;

and other expressions have the meanings respectively assigned thereto in the Income Tax (Consolidation) Proclamation, 1959 (No. 81 of 1959) (hereinafter referred to as the principal law).

Rates of Income Tax

3. In terms of section 6 (2) of the principal law the rates of income tax to be levied for the year of assessment ending on the 30th June, 1968, shall be

(a) in the case of private companies, other than external companies –

(i) for the first five thousand rand of taxable income, twenty cents for every rand thereof;

- (ii) for the excess of taxable income over five thousand rand, thirty cents for every rand thereof;
- (b) in the case of companies other than those mentioned in paragraph (a), for each rand of taxable income, thirty cents;
- (c) in the case of persons ordinarily resident in Botswana other than companies, as prescribed in the Schedule:

Provided that there shall be added to the amount of tax so determined a sum equal to thirty per cent of the net amount arrived at after deducting the rebates provided for in section 8 of the principal law from the amount of tax so determined;

- (d) in the case of persons not ordinarily resident in Botswana other than companies, as prescribed in the Schedule:

Provided that there shall be added to the amount of tax so determined a sum equal to thirty per cent of the net amount arrived at after deducting the rebates provided for in section 8 of the principal law from the amount of tax so determined;

Further provided that if the amount of tax so determined is such an amount as would, but for the provisions of the further proviso, yield less than three per cent of the taxable income, the income tax to be levied shall be at the rate of three per cent of the taxable income.

Presumptions

4. For the purposes of this Act a person having an address outside Botswana shall be deemed, until the contrary is proved, to be not ordinarily resident in Botswana or, in the case of a company, to be an external company.

SCHEDULE

<i>Taxable Income</i>		<i>Rates of Tax in respect of Married Persons</i>	
Where the taxable income does not exceed R600		5% of each R1 of taxable income	
exceeds R 600 but not R 1,000	R 36 plus 7% of the amount by which taxable income exceeds R 600		
exceeds R 1,000 but not R 1,200	R 64 plus 8% of the amount by which taxable income exceeds R 1,000		
exceeds R 1,200 but not R 2,400	R 80 plus 8% of the amount by which taxable income exceeds R 1,200		
exceeds R 2,400 but not R 3,000	R 176 plus 8% of the amount by which taxable income exceeds R 2,400		
exceeds R 3,000 but not R 4,600	R 224 plus 9% of the amount by which taxable income exceeds R 3,000		
exceeds R 4,600 but not R 5,000	R 368 plus 16% of the amount by which taxable income exceeds R 4,600		
exceeds R 5,000 but not R 6,000	R 432 plus 25% of the amount by which taxable income exceeds R 5,000		
exceeds R 6,000 but not R 8,000	R 682 plus 29% of the amount by which taxable income exceeds R 6,000		
exceeds R 8,000 but not R 10,000	R 1,262 plus 35% of the amount by which taxable income exceeds R 8,000		
exceeds R 10,000 but not R 12,000	R 1,962 plus 39% of the amount by which taxable income exceeds R 10,000		
exceeds R 12,000 but not R 14,000	R 2,742 plus 40% of the amount by which taxable income exceeds R 12,000		
exceeds R 14,000 but not R 16,000	R 3,542 plus 44% of the amount by which taxable income exceeds R 14,000		
exceeds R 16,000 but not R 18,000	R 4,422 plus 47% of the amount by which taxable income exceeds R 16,000		
exceeds R 18,000	R 5,362 plus 50% of the amount by which taxable income exceeds R 18,000		

<i>Taxable Income</i>		<i>Rates of Tax in respect of persons who are not Married</i>	
Where the taxable income does not exceed R600		7½% of each R1 of taxable income	
exceeds R 600 but not R 1,000	R 45 plus 9% of the amount by which taxable income exceeds R 600		
exceeds R 1,000 but not R 1,200	R 81 plus 9% of the amount by which taxable income exceeds R 1,000		
exceeds R 1,200 but not R 2,400	R 99 plus 9% of the amount by which taxable income exceeds R 1,200		
exceeds R 2,400 but not R 3,000	R 207 plus 10% of the amount by which taxable income exceeds R 2,400		
exceeds R 3,000 but not R 4,600	R 267 plus 11% of the amount by which taxable income exceeds R 3,000		
exceeds R 4,600 but not R 5,000	R 443 plus 18% of the amount by which taxable income exceeds R 4,600		
exceeds R 5,000 but not R 6,000	R 515 plus 26% of the amount by which taxable income exceeds R 5,000		
exceeds R 6,000 but not R 8,000	R 775 plus 30% of the amount by which taxable income exceeds R 6,000		
exceeds R 8,000 but not R 10,000	R 1,375 plus 36% of the amount by which taxable income exceeds R 8,000		
exceeds R 10,000 but not R 12,000	R 2,095 plus 41% of the amount by which taxable income exceeds R 10,000		
exceeds R 12,000 but not R 14,000	R 2,915 plus 42% of the amount by which taxable income exceeds R 12,000		
exceeds R 14,000 but not R 16,000	R 3,755 plus 48% of the amount by which taxable income exceeds R 14,000		
exceeds R 16,000 but not R 18,000	R 4,655 plus 48% of the amount by which taxable income exceeds R 16,000		
exceeds R 18,000	R 5,615 plus 50% of the amount by which taxable income exceeds R 18,000		

Passed by the National Assembly this day, the 17th January, 1968.

G.T. MATENGE,
Clerk of the National Assembly.